

RESULTS OF 2011 GENERAL MEMBERSHIP MEETING OCTOBER 1, 2011

285YES

145NO

To reallocate \$ 163,000 of Capital undesignated funds to fund the next three years of Pool Loan payments, which would also be accessible funds for emergencies only with approval of the membership. **REFERENDUM PASSES.**

330YES

101NO

To reallocate Capital undesignated funds, not to exceed \$ 47,000, to the supplement the Road Repairs Operating Budget. **REFERENDUM PASSES.**

309YES

123NO

To assign any and all future Operating surplus monies as follows until changed by vote of the membership; 40 % to pay pool loan down, 40 % to Road Repairs Operating Budget, 20 % to fund Capital Reserves as directed by Reserve Study. **REFERENDUM PASSES.**

324YES

103NO

To fund all Capital Reserves using the following plan until changed by vote of membership; 80 % to future road repair / replacement, 8 % towards future building repair / replacement, 8 % towards future pool / courts repair / replacement, 2 % towards future vehicle replacement, 2 % towards emergency fund. **REFERENDUM PASSES.**

Please choose only ONE of the following

152 Up to \$ 60,000 for the purchase of two SUV's. **REFERENDUM PASSES.**

47 Up to \$ 52,000 for the purchase of one SUV and one Sedan. **REFERENDUM FAILS.**

82 Up to \$ 30,000 for the purchase of one SUV. **REFERENDUM FAILS.**

150 Purchase no vehicles at this time. **REFERENDUM FAILS.**